FINANCIAL AND COMMERCIAL

SATURDAY, April 4. The failure of prices in the stock marke to-day to recede to any appreciable exter after the official denial of the stories curren yesterday of the settlement of the Souther Pacific difficulty, and after the unexpect edly bad bank statement, bears strong with ness to the fact that securities are in stronge and less timid hands than they were, ar goes far to indicate that the character of the stock market has changed. Yester day's rumor that the warring majority and dinority interests in Southern Pacific he settled their differences found few believer but the secondary tale, that a large quar-tity of Southern Pacific stock had been a longer a menace to the market, was not o ite face improbable. Many speculator for the decline, when the market began trush up westerday, covered their outstanding contracts, and to this extent the strengt of the market's position was diminishe Very many observers thought that upo the disclosure of the absolute falsity the stories referred to prices to-day woul break heavily. But prices up to the ap pearance of the bank statement did no break, and even showed a tendency to ad vance. There were no news features of general importance. Prices of America stocks were down in London, but Englis consols were firmer, and trustworthy ac vices from London were that the mone ituation there was improved and that th best opinion was that the price of conso had touched bottom. Up to the presen time the foreign markets seem to have been but slightly affected by the disturbances in Albania and Macedonia. The Brooklyn Rapid Transit shares again continued ex ceptionally strong. General trading, how

The bank statement showed a decrease of but \$614,300 in loans, a loss in cash o \$5,524,500, or four times greater than ha been looked for, and a decrease in surply reserve, thus, of \$4,798,025. Surplus re serve now stands at \$2,130,825, compare with \$2,649,525 in 1907 and larger sums i previous years. The loss in cash is in explicable. Practically all of the loss wa in speake, and there has been no record of any such withdrawal of coin from the banks this week, or any business even that could cause such withdrawal. The responsible cause of the matter was, un doubtedly, that mysterious affair known as a "local movement." The interesting and valuable reflection concerning th bank statement is, however, that a similar surprising statement was made at exactl this time last year and that it proved the not only the last of the bad weekly ban returns, but the signal for a pronounce spward movement in the market. From this date last year until well into the summe bank reserves increased and prices of stocks advanced. There is no certainty, of course, that last year's experience will be repeated, but the comparison still has a good deal of importance. A unanimity of opinion, moreover, prevails among the larger banking houses that the "high rates" for money this spring have already been seen, and that from now on easier conditions will prevail. For a few months after the publication of the bank statement the stock market sold off sharply. Then prices became hard again and advanced, until at the close price recessions for the day were small. Indeed, the market gave every indication that if Monday's decision in the Southern Pacific matter were not overhanging it quotations would have advanced very decidedly. It is a matter not without significance that some of the

PIWADO: 61

45 Third AV RR 120 125 1814 TS1 LA W .. 2514 26

since January, been outspokenly bearish upon the stock market and the general financial situation, are now advising their customers that purchases of stock will, in all probability, prove profitable. New York Stock Szchange Sales, April 4. UNITED STATES AND STATE BOXDS (IN \$1,000s).

largest and most influential commission

houses in Wall Street which have, ever

CLOSING PRIO	Asked.	TITED STATES IN	Antes
U # 20. F.		U 8 4. E	
1990 1 06	107	1928 1 3 5%	6 137
U 524. 4.		U S 4. 6	
1930 106	107	1925 1 3 6 5	6 137%
USS. t.		U S &a, C	
1908-18.107	108%	1904 1 0 3 1	104%
U S 33, e		U & 50, 6.	
1909-18.1 0814	10914		104%
U S 48, I.		US 3.66.1	
19071 1 016	11115	1024.DC121	-
U S 48, C			
1907 1 1 014	111%		
RAILEOAD	AND	OTHER I	ONDS.

19071 1 016 11 116 1024.0 0121	B'klyn R T 6714	67% PeoGL&CCo 10114	1
U S 4s, c	Bkyn U Gas. 205	210   Peo & East 20	
100711014 11114	Br'naw'k Co. 11	12 PCC & St L 78	
	Buff R & P., 136	148 POC & St L p101	1
RAILROAD AND OTHER BONDS.	Buff R& Pp. 150	155 Pr'd St Car . 6014	
Adams Exp 4s   Erie-Penna Coal   Reading em 4s	Butterick Co 51	55 Pr'd St Carp 92%	
50010212 col tr 4s 1000 9678 2000103 1000 8812 St L & San P 1de 1000 8878	Can South'n. 73	78 Pullm'nPCar215	
2000103   10008812   St L & San P fdg	Can Pacific 128	12814 Ry St 7 Sp'g. 33	- 3
	Ches & Ohlo. 41%	44% Ry St Spe pf 86%	
500. 100   quette Pt H 5s 86000 8678	Chi & Alton. 3016	31 Rwy Sec Co. 87	
5000 100 2000 11119 St L & 100 Mt 48	Chi & Alt'n p 68	. 60 Reading 58%	
500 1 0 012 Green Bay& West 2000 8812	CCC & St L . 8914	9014 Read lat pt. 84%	
3000 100 1 5000 101st 18000 95	Chi Gt West. 2814	2314 Read 2d pf 70	
Atch T&SF al 4s 5000 1934 16000 9412		83 Rep'b'c Steel 1914	
1000 8912 5000 1918 Scioto & N E 1st	Chi Gt W (A) 78	40 Rep Steel pf. 77	
2000 8 978 Kansas City So Is South Pacific 4s	Chi Gt W (B) 20% Chi Gt W deb 87%	84% Rock Island. 43%	
11 000 9 4 30000 6 83g Term R R Assu		200   Rock Isl'd pf 76%	
Balt & Otrgold 4s Louislana con 4s of St L ch &s	Chi B & Q 180	183 Rubber Gds. 2416	
19609984 1000106 1000117	Chi & N W. 182	16134 Rub Gda pt 78	
2000 9 u 7a Met Street Ry 5s Third Avenue 48	Chi M & St P161%	1831 Bloss-Shef 55%	
	Chi MastPp182	16% Sloss-Shef pf	
2 W VA IS 2000	Chi Terminal 16	30 St J & G I 12	
Bur CR & Nor 1st 2000. 2512 2000. 10178	Chi Term'l pf 2014		
2000 . 10219 Mo Kan & Tex 2d 1000. 108	Chi U Trac 1014	1034 StJ & GI1p 51	
Central Ga en 58 1000 801a Union Pacide ov	Cle Lo & W 85		
Central Ga Ist in 1000 1 0 3.4 40000 1 0 1 24	Cle Lo & W p 83	90 StL&SF 79% 20 StL&SF1p -	
**************************************	Col H C & I 19%	THE RESERVE OF THE PARTY OF THE	
Central Ga 3d in National R R of 10000 10134	Col Fuel & Ir 55	5516 St L & S F 2 p 60	
2000 25 Mex 1st cn 4s 10000 1 0 1 38 Cent Pacific 1st 9000 7 314 30000 1 0 1 34	Col South'n. 25%	25% St L S W 23	
1000 ORION V Dock 48 1000 10178	Col So 1st pf 66	6612 St LS W pt. 53%	
11000 9836 10000 91 2000010134	Col So 2d pf. 5916	40 St P & Om 140	- 3
16000. 10334 NY Ont West to Fran 1dg &	Con Gas 204	205 So Pacific 57	
Chi & Alton \$146 2000 100 1 30000 7714	Cont Tob pf. 112%	11316 So Ry Co 3036	
Chi Bur & Q 4s 500 9814 Wabash 2d	Corn Prod. 8314	33% So Ry Co pt. 91	
	Corn Prod pf 81	82% So Ry Mob 92	
The same of the sa	Del & Hud 165	165% Stan R & Tw 514	
1000	Del L & W 250	255 Tenn C & I. 63%	
Cal Rkie P Rk 48 1000 10214 5000 7184 5000 72	Den & R.G 3516	3616 Tex P L T 34	
3000 8 4 34 North Pacific 2 5000 72 1 2000 8 4 78 2 2000 7 2 1 10000 72 1 8 6000 8 4 34 10000 7 1 78 40000 7 2	Den & RG pf 85%	86% Texas Pac 38%	
2000 8478 22000 72 10000 7218 5000 8434 1000 7178 4000 7218 Cel Fuel & Lev 12000 72 15000 7214	Des M & F D. 41%	45 Third AV RR 120	
10000 8 21g Or Short Line 4s 32000 7278	Det South'n. 15	18% TSLLAW. 25%	
200082 10009212 5000 7234	Det 80 pf 20	31 TSt L & Wp 43%	
17000 8214 15000 9204 20000 72.0	Det U Rwy 63	8314 Twin City 109%	1
4000 89 Pennsylvania cv 10000 7214	DistillersSec 30	3016 UnBag & P 11	
Cons Tobacco 4s 20000 967a West NY & Cm	D888 A 14%	15% UnBagaP pf 73	
Distillers'Secur- 11000 9 7 West Shore 45	DSS& Apf. 2214	23  Un Pacific 90%	
Itles Cor 5s 10000 9 67a registered	Brie 34%	34% Un Pac pf 90	
20000 70   5000 9634   2000 10919	Erie 1st pf 6514	66 Uni Pruits 106	- 1
5000 9714 6000000 903g	Erie 2d pf 5216	52% US Express. 125	1
Total sales of ponds (par value), \$1,010,500.	EVATH 65%	6616, US Leather. 12%	
	V-ATHOL AL	90 US Leath of BIL	

8							9114
	RAILROAD ANE	OTHER	SHARES.	FIWADC. 61	20.00	US Leath of 91% USR'ity & Cn 20%	2014
ä		toh- Low-	Clos. Net	Gen Elec Co. 18614	190	USR'ItyaCp 66	8614
		est est	ino Ch'ee.	Gt North pf. 185	195	U S Rubber. 15	16
	ETMITTO:	578 6478	6514- 0g	Hock Val 100	101	U S Rub pf 50	81
٠		114 4084	41 + 14	Hock Valpf. 93%	06	U S Steel Co. 35%	2534
		184 9119	9134	Illinois Cent. 13516	136	US SteelCop 85%	86
s		734 736	184+ 12	Int Paper 16	17	Va-Car Co 6214	6296
		112 3118	3112+ 8	Int Paper pt. 7014	71	Va-Cer Co pf12214	124
		734 2738	2734	Int Power 53	84	Wabash 2614	27
	3.0 Am Smelt. 41	9 49	49	Int Pump 43	45	Wabash pf 46%	4634
6		012 6012	6019-119	Int Pump pf. 62	88	Wells-P Exp210	225
V.	4200 Am Sugar 12	178 12012	12084-114	lows Central 36	30%	West Un Tel. 85	8814
	200 Am Sug pf. 1 1		11919+ 14	Iowa Cent pf 61	63	West 'ghouse 1 96	198
	16200 ATASF 8	138 8038	81 - 30	Kan & Mich. 39	40	West'h'ee I p	
	100 ATASP pt U'	714 9714	9714	KCFSAMp 78	70	Wheel & L E. 22	23
	7800 Bal & Ohio. 9	136 90	90%+ 18	Kan City So. 30	3016	WALEIPE. 52	68
	15400 B R Transis 6	830 67	6719-1	RanCityto p 8814	8814	W&LE2 pt. 32	33
	5400 Cas Pac1 2	834 1275	128 - 14	Reo & Dee M 37	30	Wis Central. 2416	2436
	200 Ches & Ob. 4	5 45	.46	Laciede Gas. 97		Wis Cent pf. 47%	48
	300 Chi & Alt 3	084 3014	3012- 30	Lac Gas pf 05	102	The state of the s	. 0.8
	500 Chi Ge W 1	334 2336	238- 12	2.5			P.71
	300 C Gt W pf B 4	014 40	4014+ 84	THE OU	T SI D	E MARKET.	N 3
	17400 CM M & SIP1 6	212 161	16134- 19		-	The state of the s	$-\lambda$
	ace Chi Ter pf 3	0 30	30 + 12	The course of	price	s in outside secu	rities
		018 1018	1018- 18	At the opening	mor	or less irregul	Brity.
	400 CCC & St L D	112 9012	FO12- 12	in one or two of	the b	is -priced stock	a. but
	4500 Col P & L 5		55 - 19	in the subseque	nt de	alings an easier	ten-
	10 mm mm mm m m m m m m m m m m m m m m	512 253	2512- 12	dency was shows	n. Tr	ansactions were	OR &
		612 6612	6619+119	comparatively is	ent.	scale, interest	
-	The second secon	984 3912	3984	Electric Vehicle			
	200 COB G85 20		208 - 19	the opening, sold	up	to 104%, but on	light
ü	\$00 Corn 1104. 3	312 3319	3312- 14	selling pressure	decita	ed nearly 1 per	cens,

		S(223) (50)	
	Sales. High-	Low-	Clos- Net
	Sales. est.	82	ing. Ch'ge.
tet	2200 Del & Hud. 165	10434	165
nt	100 Den & R.G. 35	8612	35 - 12 851g- 12
nt	300 Des MAPD 4112	40	4112-312
rn,	100 Det South 15	18	18 - 18 30 -1
it-	200 Det So pf 30 200 D S S & A 1412	1412	1412
er	10700 Brie 3518	3430	3408- 18
nd	1900 Erie Let pt. 66 1000 Erie 2d pf., 5314	6538	6534- 12 5212- 12
of	2500 Ill Cent 1 36	13514	13584- 84
nd	300 Int Paper 1614	16	16 - 14
ad	100 Int Paper p 7 1 %	71 % 30	7136- 14
18,	100 L E & W pf. 1 1 0	110	110 -3
n-	600 Lou & Nesh 1 1 719	117	117 -1 1381g- 8g
80	900 Met St Ry., 134	138	1381g- 8g 1338g-118
no on	700 Mex Ces 963g	2514	2638- 18
rs	100 M & St L 100	100	100 + 12
to	200 M K & T 2814	2814	8814+ 14
d-	10600 Me Pacific. 1 0714	10619	16678- 18
th	300 Nat Rend. 8 A	1734	1784+ 18
d.	200 Nat RRM pt 36	350	3808+ 08
of	6100 N Y Cent 130	1318	13134- 14
ld	100 NYC & St L 34 1100 Nora Wee 70	3 4 6 9 8 <sub>8</sub>	34 - 19 696s- 18
p-	200 No Am Co. 9978	9978	9978- 1a
ot	1000 Ont & Wee. 30	2912	295g- 3g
d- of	100 Ont Silver 514 25700 Penn R R 1 3 634	13534	13534- 34
an	7962 Penna rts 312	314	338
sh	100 Pere Mar 8014	8014	8014- 14
d-	400 Pres S Car. 61	0 07	61 + 14
еу	400 Ry 51 Sp'g. 34	3314	34 + 68
he	100 Rep Steel 1918 200 Rep Steel p 7712	191a	191g- 3g
nt	9100 Reading 5918	818	884- 18
en	8700 Reckisions 441a	4318	4378- 18 7634- 34
in	400 Rockis'd p 7712 500 Rub Goods 25	7634	85 + 12
m	100 Rub Gds pt. 79	79	.79
X-	800 St L & S F 80	7812	7912+ 34
	400 SLASF 3 pt. 6918	6812	6812- 14
80	100 S L So W 23	23	23
of	500 S L So W pr 64 8600 Seu Pac 58	6650	8312-1 8714- 84
ld	2100 Seu Ry Co. 313g	31	31 - 19
e-	1100 Tens C & I. 64	6318	6319- 14
ed	1000 Tex Pae 3534 200 TelSLAW 2578	2 6 34	351g- 1g 257g+ 3g
in	100 Twin C R T. 1 1 0	110	110 - 18
n-	550 U R Inv Co. 19	1812	1812+ 12
	1900 UR RACOS 2014	1934	2014
d ne	500 UBRACE 6614	00	t814- 12
nt	100 US Leather 1212	9114	91144 1s
je	160 U S Rubber 15	15	15
n-	3400 U 8 Steet 3618	3 5 34	3534- 18
n	1300 US Steel pf 8614	8834	8534- 14
ng he	200 Wabash 2716	2612	2612- 14
ly	500 West'house 196	46	4638- 18
ly	200 WUpleaTel 85	196	196 -2 85 - 14
to	100 WALE 1 pf. 0212	6212	0212+ 19
ık	100 W & L B2 p 3214 100 Wie Cent 2478	3214	3214- 12 247e
d	100 Wis Cent of 4818	4818	4818+ 18
m er	Total sales of stocks, 246		
ks	CLOSING P	RICE	
1000	CLOSING I	202 U DI	,

١	SOO USRACE 6	1614 66 EB	14- 19		2114	22
	400 US Leather 1			American Writing Paper bonds	70	7.7
ı			144 18	British Columbia Copper	436	٥
1		5 15 15			10	12
1					70	75
١			34- 18		83	84
1			34- 14	Buffalo Gas	716	9
d	1300 US St'l pris.		18	Buffalo Gas bonds	74	76
H	200 Wabash 2	716 2619 26	12- 14	Compressed Afr	214	3
ı	600 Wabash pf. 4	734 46 46	30- 18	Consolidated Refrigerator Co	434	5
1	300 West'house 1 9	6 196 196	-2		10	18
	200 WUnionTol 8				9614	9714
ı	100 WALE I pf. 0		12+ 12	Dominion Securities	5	20
1	100 W & L B2 p 3		14- 19		88%	88%
	100 Wie Cent 2				28	28
ı					37	
1	100 Wis Cont of 4		18+ 18	- District the production of the party of th		4.5
ı	Total sales of stocks,	246.100 shares			1 216	1 216
					10%	1 5%
9	CLOSIN	G PRICES.		Electric Load Reduction, common.	116	214
d				Bicetric Lead Reduction, preferred	314	414
	Bid. Aske	d. Bid.	Asked	marphie Orean comments	14	16
	The second secon	The second secon			44	47
١			42	Electro Pneumatio	25	
	Allis Ch'im'rs 17		113	Gold Hill Copper		34
١,	Allis Chal pf 88		74		23%	24
		% Lou & Nach. 116%	117	Hall Signal 1		108
	Am A C Co 20 20	Man Beach. 10	13		47%	48
	Am ACCop. 78	Manhattan 13816	138%		80	60
	Am Bicycle	16 Met St Ry 13 3%	134	Hackensack Meadows Company	8	12
١	Am Bicycle p %	Met Sec Co 1134	115		13	13
	Am C & P Co 41 41	Mes Cent 2014	26%		35	36
d	Am C&FCop 91% 9:		140		90	100
		14 Minn & St L. 98	101	Interborough Rapid Transit. f. p 1		107%
	Am Cot Oll p 95 96		118		314	14%
	Am D Tel Co 32		6816		17	80
ij	Am Express.206 215		127		974	98
ı	Am Grass 1614 20				714	3 2%
	Am Hide & L 716 8		35	Marconi Wireless Telegrapa Manhattan Transit	216	716
	The state of the s	Mo Pacific 106%		Montreal and Boston Copper	1%	114
	Am H&Lpf			New York Transportation	9	914
	Anne Anne Comment	Nat Bis Co priosis		Northern Securities 1 0	34	104
١			The second second		0	13
П	THE RESERVE AND ADDRESS OF THE PARTY OF THE	Nat Lead 25	2516		0	48
ı	Am Lin Oll p 35 42	Committee and the second of th	92		14	96
ı	Water Broken	Nash Cast L106	108	Proria, Decatur and Evanerille	36	*
J	the state of the s	Nat RR Mez. 17%		Royal Beking Powder, commen 1 1		122
	Am Malt 2%			Royal Haking Powder, preferred 1 (	)2	103
	Am Malt pf — 21		161	mafety Car Light and Heat Co 17		175
Ì	Am Snuff 125		131%	St. Louis Transit, common 2		28
١	Am Snuff pf. 95 98	NYCASIL. 33	35		344	2416
		WYCASIL IDIOS	112		916	4 014
	Am Smelt pf 93 93	NYCASTL 2p 75	80	Seminole Copper	1 96	1%
7	Am Sugar 12014 120	N Y Dock 23	28	Standard Oll Co. of N. J 6 6		671
1	Am Sug pf 119 120		56	Storage Power	-84	1
ŀ	Am T& CCo 80 82		208	Tennessee Copper 2	1916	29%
ı	Am T& T Co150 135		179	Tonopah Gold Mining Co	7%	8%
۱		The second secon		Union Copper	216	214
	***** ** *****************************			Union Typewnier 1 1	9	122
	Street at man ber			Union Typewriter, 1st preferred 1 1	9	121
	Wine Serence			Union Typewriter, 2d preferred 1 1		121
	Wmmssings be an				2.5	30
1	Anaconda110 111		68		916	80%
1	At T & S F 80% 81		104		316	84
		14 Pac Coast 2p 68	74		3 5 36	85%
		Pacific Mall. 3416		Worthington Pump, preferred 1 2		1 26
1	Halt & Oh of. 92 94	Penna R R., 13544	136 9	White Anob Copper	0	1114

Balt & Ohlo. 90%	804	Pacific Mall. 3416	36	Worthington Pump.	prefe	erred 1 21	2 1	26
Balt & Oh pf. 92	94	Penna R R 135%	136	White Anob Copper		10	0	1114
B'klyn R T 6714		PeoGL&CCo 10114	101%			CHI ANGE		
Bkyn U Gas. 205	210	Peo & East 30	38	WEEK	LY	CHANGE	<b>3.</b>	
Br'nsw'k Co. 11	12	PCC & St L 78	85	The following	b.ws	the princip	al che	
Buff R & P., 136	145	POC & St L p101	110	in the more activ	e sto	cks:		
Buff R& Pp. 150		Pr'd St Car 60%	62	Ad'ce.	Dec.	11	Ad'ce	. Dec.
Butterick Co 51	55	Pr'd St Carp 92%	93	Adm Ex	16	Met St Rwy.	-	1 %
Can South'n. 73	78	Pullm'nPCar215	222	Amal C	1%	Minn & St L.		114
Can Pacific 128		Ry St 7 Sp'g. 33	34	Am C & P 1%		MStP& SS M	-	1
Ches & Ohlo. 41%	4436	Ry St Spe pf 86%	87	Am C& Fpf. %	-	Mis Kan & T.	94	-
Chi & Alton. 3016	31	Rwy Sec Co. 87	94	Am Exp	2	Nash & Chat.	-	2
Chi & Alt'n p 68	. 60	Reading 58%	3876	Am Smelt 114	-	Nat Load Co.	-	114
CCC & St L 8914		Read lat pt 84%	85	Am Sugar	4	N Y Central	-	1
Chi Gt West. 2314		Read 2d pf 70	71	Anaconda	6	NYCASIL	-	
Chi G: W (A) 78		Rep'b'e Steel 1916	20	Balt & Ohlo	36	NY,NH&H	-	4
Chi Gt W (B) 39%		Rep Steel pf. 77	77%	Brooklyn RT 214		Pennsylv'a		2
Chi Gt W deb 8716		Rock Island. 43%	43%	Can Sou 274	-	Pullman		10
Chi B & Q 180		Rock Isl'd pf 76%	77	Chi G W pf B 36	-	Rubb Goods	-	1
Chi & N W 162	183	Rubber Gds. 2416	25	Ch M & St P	96	Rub Goods p	1	-
CM M & St P161%		Rub Gds pt 78	82	Chie & N 114		SI L & S F	134	
Chi MastPpiaz		Bloss-Shef 55%	57	Chic Un Tr 1	-	St Louis So		114
Chi Terminal 16	1696	Sloss-Shef pf	**	Col F & 1	914	&t L So pf	-	214
Chi Term'l pf 2014	30	St J & G I 12	14	Col So 1 pf., 214	-	South Pac	-	396
Chi U Trac 1014	1034	St J & G 11p 51	58	Con Gas N		TC &I Co	_	1
Cle Lo & W 85	90	StJ& G12p 22	23	Del & Hud	2	Texas Pac	-	136
Cle Lo & W p 83	90	St L& S.F 7914	80	D L & W	3	Third ave		2
Col H C & I 19%	20	StL&SFIP -	82	D & R G	134	Twin CityRT	-	1
Col Fuel & Ir 55		StL&SF2p 69	6914	Des M & P D	314	Union Pac	194	
Col South 'n. 25%		St L S W 23	24	Erie 1st pf	36	USR C	-	2
Col So 1st pf 66		St LS W pt. 53%	53%	Erie 2d pf	1	USR&Cpt.	-	136
Col So 2d pf. 2916	40	St P & Om 140	150	Gen Elec Co	416	USRAR	3	
Con Gas 204	205	So Pacific 57	5736	Hock Val pf	1	U S Rubberp	-	1
Cont Tob pf. 112%	140,000,000	So Ry Co 3036	3114	Illinois Cen	94	Wabash	-	1
Corn Prod. 8314		So Ry Co pt. 91	92	Int Power 3%	-	Wahash pf	-	314
Carn Prod pf 81		So Ry Mob. 92	93	lows Cent pf	114	Wells F Ex	-	136
Del & Hud 165	16536	Stan R& Tw 514	596	LEAW	24	W U Tel	-	214
Del L& W 250	255	Tenn C & I 6314	63	LEAWpf		West's E	-	11
Den & R G 35%		Tes P L T 34	38	Long Island		WLAESpt		114
Den & RG pf 85%	8616	Texas Pac 3816	35%					-
Des M & F D. 41%	45	Third AV RR 120	125	LATEST QUO			K B.	INK
Det South'n. 15	15%	TS: LAW 25%	26	THE	STU	CKS.	- 1	

LATEST	QU		IONS F	OR I	BANK	•
	Bid.	Asked.		Bie.	Assed.	
merica	640	850	Mare Ful .	262	272	
Am Ex	268	270	Mech'les	278	285	
Astor Nat	760	1000	Mech & T	152	165	
Bowery	390	410	M'r'nue	330	350	
Bro'dway.	840	350	Merch Ex.	165	175	
Rutch & D	150	165	Merch's	175	188	
Cen Nat	158	168	Metr'D's	800		
Century	180	-	MtM'rris	260	277	
Chase N't.	710	-	Musual	300	-	
Chatham .	340	350	Nassau	105	205	

55	Astor Nat	760	1000	Mech & T	152	165	
34	Bowery	390	410	M'r'nue	330	350	
14	Bro'dway.	840	350	Merch Ex.	165	175	
36	Butch & D	150	165	Merch's	178	188	
	Cen Nat	158	168	Metr'p's	800		
16	Century	180		MtM'rris	260	277	
14	Chase N't.	710	-	Mutual	300		
14	Chatham .	340	350	Nassau	185	205	
14	Chemical4	250	4350	Nat Cit	187	200	
	City	288	293	New Ams.	635	870	
	Colonial,	500		NYNBA	525	835	
34	Columbia.	380		NYN EL.	100	310	
	Com'ree	300	305	N Y Co 1	1000		
96	Calld'id	198	202	10th M.d."	16		
	Corn Ex	410	425	N'th Am .	: 40	250	
	Past Ryr.	160		Northern.	158	170	
34	Equit Nt	98	105	Orientai	245	256	
	Fidelity	198	-	Pacific	240	300	
14	First Nat.	760	780	Park (New)	480	800	
	Fifth Nat.	376	425	People's	285	300	
	Pifth Av3	700	4000	Phenia	125	132	
	Fourth Nt	127	237	Plaza	610	650	
	141b St	225	300	Prod Ex	173	180	
	Gal Nat	422	432	Riverside.	308	335	
134	G'nsev'rt	140		Seaboard.	630		
	Gerneld	500	-	Second	680		
	Ger-Am	160	168	Seventh	106	112	
	Ger Esch	428	450	Spoe & L.	187	-	
	G'rmania .	625	-	State	700	-	
	Grwn'h	385	350	84th St N	220	235	
	Hamilton	178	200	12th Wd	125	137	
7.	Hanover	610	635	23d Wd	180		
ut	Imp&Tra.	680	678	Un Nat	122	132	
0-	Irving	¥40		Varick	210	220	
	Jefferson	150	160	Web Hts	200	-	
a a	L'ther M.	300	-	WN't US	387	398	
a	Liberty	600		W'at Side	580	-	8
er	I imagin I	DAG	1110	VARLU'A	377	-	

THE	SUN, SUNDAY, APRIL 5. 1
to 109%. At the close a slightly better de-	LATEST QUOTATIONS OF GUAR-
to 163%. At the close a slightly better de- mand was in evidence and a recovery to 163% was made. United States Steel Sa opened up % per cent, but reacted to a fraction below the previous closing.  Electric Vehicle shares showed considerable strength and activity in the last hour of trading, the common gained i per cent, while the preferred advanced %. There was no news to account for the strength in this stock, other than that already recorded. American Light and Traction common ad- vanced 2% per cent, on comparatively light trading to 60. The Copper shares were al- most neglected. Greene Consolidated de- clined % per cent, on light offerings to 28%. British Columbia was steady, but quiet. The transactions in the market to-day	ANTERD STOCKS.
fraction below the previous closing.	Albany & Susquehanna 8 200 245 U
erable strength and activity in the last hour	Alhany & Vermont
while the preferred advanced 1 Per cent.	Augusta & Savannah 5 118 W
was no news to account for the strength in this stock, other than that already recorded.	Heerkahire 156
American Light and Traction common advanced 214 per cent, on comparatively light	Biecker St. & P. F
trading to 6). The Copper shares were al-	Boston & Lowell
clined & per cent. on light offerings to 28%.  British Columbia was steady, but quiet.	Bleecker St. & P. F
The transactions in the market to-day were as follows:	Camden & Burlington County 6 27 A Catawissa R. H. 18t pfd 8 59 63 D Catawissa R. R. 2d pfd 6 8816 6236
Sales. Open High Low Clos-	
100 Aberd'en Ca. 4416 4416 4416 4416 100 Am Re 4 P 5316 5316 5316 5316	Central C. R. H. Co
100 Am DF W Tel 916 916 916 916	Chestnut Hill
200 Am Writ Ppf. 22 22 2116 2116	Central & Fastern Illinois pid 4 76 A
100 British Cop. 434 444 494 494	Central & Pastern Illinois pfd 4 76 Christopher & Penta Treet 8 175 Cleveland & Pittsburg 7 1894 1884 A Columbus & Xenia 8 222 223 Concord & Montreal 7 184 186 Concord & Portsmouth 7 186
900 Con RRL &R 4% 4% 4% 4% 4% 4% 4% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1%	Concord & Portsmouth 7
1925 Elec Vehicle 1114 1214 1114 1214	Conn. & Passumpsic R. pfd 6 164 Conn. River
1049 Elec Vehicle p 14% 15% 14% 15% 400 Erie Rwy rts. 1-32 1-32 1-32 1-32	Delaware & Bound Brook 8 20214 Detroit, Hillsdale & S. W 4 104 106 Dry Dock, East R. & B 6 121 130
750 Greene J Cop. 24 24 23% 24 300 Hack Mead's. 914 914 9 914	Pastern Pennsylvania 6 121 130
100 Int Salt 13% 13% 13% 13%	Eastern Maine 61/4 100 C.78 155 C.79 155 C.79 155 C.79 155 C.79 156 C.79
400 Lt, F & P 3214 3214 3214 3214	Frie & Kalamazoo
100 Man Trans 3 3 3 3	File & Pittspurg
100 Mont & Bos- ton Cop 114 114 114 114 100 McCloudRypf110 110 110 110	Fitchburg pfd
100 NY Trans 9 9 9 9	Grand River Valley 60
100 N A L & Pt. 1014 1014 1014 1014 1014 1014 1014 101	Greene R. R
25 Stan Oil674 674 670 670 100 Storage Pow'r 36 36 36 36	Hartford & Coun. W 2 20 Heretord 4 91
200 Tenn Copper. 29% 29% 29% 29%	Illinois Central Leased Line. 4 :04 106 Jarkson Lansing & Saginaw. 34 88
300 Union Cop 2% 2% 2% 2% 2% 120 U S L4 & Ht 8 8 8 8	Kalamagoo, Alle. & G. Rapids. 8-90 145 Kasasa City. F. S. & M
\$11000 Bklyn R T 4a. 8314 8314 83 83	Lake Shore gtd. stock
3500 Int Salt 5s 48 48 48 48	Little Schuyikill, N. H. & N. C. 5
22000 L I&S nw Sawi 97% 98 97% 97% 5000 McCloud Riv5s 86% 86% 86% 86% 86%	Lykens Valley
15000 N Or Ry 416s. 75 75 75 75 75 75 75 7814 7814 7814 7814 7814 7814 7814 7814	Ly kens Valley
102000 USSnw5swi 85% 86 85% 85%	Mine Hill & Schuylell 816
LATEST QUUTATIONS OF INAC-	Morris Canal & B. Co. pfd10 163
Bid. Asked	Morris Canal & H. com. 4 68 186 186 186 186 186 186 186 186 186
American Can preferred	Nashville & Decatur
Am De Forrest Wireless Tel Co 9 10% Amsterdam tias & per cent 108% 109%	N. J. Transportation Co
American Light and Traction 58 62	N. Y. B. Kiyn & Man. Beach prd 5 90   New York & Harlem
American Light and Traction pf. 97 99 American Writing Paper, common 4 4%	Ninth Avenue
American Writing Paper, preferred 2114 22 American Writing Paper bonds 75 7.7	N. Y. Lack & Western
British Columbia Copper	Norfolk & Worcester pfd. 8 280 7 208 208
Brooklyn and N. Y. P. & per cent 70 75	()swege & Syracuse 9 230
Buffalo Gas	Paterson & Ramapo 8 180
Puffalo Gas bonds	Peorla & Burcau Valley
Consolidated Refrigerator Co 4% 5	Piedmont & Cumiertand 5 90
Consolidated Storage Battery 16 18 Detroit United Rallway 414 per cent. 9614 9714	Piedmont & Cumiertand 5 90 Pitts., Bess. & L. E. com 2 34 56 Pitts. Bess. & L. E. pf
Dominion Securities 5 20   Erie new 4s, w. l 88% 88%	Pitts. & No. A. (B. & A.) 5 186
Electric Boat, common	Providence and Worcester 10 298 368
Electric Vehicle, common 12% 12%	Quincy Bridge
Electric Lead Reduction, common. 15% 15%	
Ricetric Lead Reduction, preferred 314 414	Rome & Cliston
Empire Steel, preferred 44 47	Saratoga & Schenectady 7 176 125 125
Gold Hill Copper	Spuyten Duyvil & Mt. M \$ 200
Greene Consolidated Copper 23% 24 Hall Signal	Second Avenue
Havana Tobacco, common 4714 48 Havana Tobacco, preferred 58 60	Syracuse, G. & C
Hackensack Meadows Company 8 12	Twenty-third Street
International Mercantile Marine,com 12 13 International Mercantile Mar., pf. 35 36	Upper Coos
International Mercaptile Mar. bds 90 100 Interborough Rapid Transit. f. p, 1051/4 1071/4	Utica, Chenango & Sunq. V 6 166
International Salt Trust receipts. 13% 14%	Valley of New York

Vermont & Massachusetts ... 9
Warre River ... 7
Warren N. J ... 7
American Telegraph & C ... 5
Commercial Union ... 6
Commercial Union of M ... 6
Franklin Telegraph ... 9
Gold & Slock Telegraph ... 6
Inter Ocean Telegraph ... 6
Northwestern Telegraph ... 6
Northwestern Telegraph ... 4
Southern & Atlantic Teles ... 5 LATEST QUOTATIONS OF TRUST COMPANIES.

Brooklyn Trust Co	405	485
Central Trust Co	.055	
Central Realty Bond and Trust Co	580	610
City Trust Co	875	390
Colonial Trust Co	385	596
Continental Trust Co	645	180
Eastern Trust Co	160	197
Empire State Trust Co	185	107
Farmers Loan and Trust Co	915	1,500
Parmera Long And Trust Co.	500	610
Flatbush Trust Co	200	0.0
Franklin Trust Co	370	-
Guarante Trust Co	720	740
Guardian Trust Co	181	195
Hamilton Trust Co	120	-
Hamilton Trust Co	186	200
Kings County Trust Co	440	***
Knickerhocker Trust Co	825	P40
Lawyers' Title Insurance Co	335	335
Lawyers' Mortgage Insurance Co	180	190
Lincoln Trust Co	380	400
Long Island Loan and Trust Co	310	325
Long Island Loan and Trust Co McVicker Realty and Trust Co	262	272
Manhattan Trust Co	500	
Mercantile Trust Co	1,125	1,190
Metropolitan Trust Co	660	675
Merchants' Trust Co	300	825
Morton Trust Co	1,050	1,070
Mutual Allance Trust Co	240	270
National Surety Co	120	140
NASSAU Trust Co	250	***
North American Trust Co New York Life Ins. and Trust Co!	700	312
New , ork Late ins. and Trust Co	120	1,250
New York Mortgage and Sec. Co New York Security and Trust Co	126	1.370
People's Trust Co	370	280
Real Fetate Trust Co	300	410
Standard Trust Co	385	490
Title Guarantee and Trust Co	440	495
Title Insurance Co. of New York	155	105
Trust Co. of America	285	295
Trust Co. of Republic	85	100
United States Mortgage & Trust Co		405
Union Trust Co	420	1,440
United States Trust Co	.660	1,700
Van Norden Trust Co	255	205
Washington Trust Co	430	***
Williamsburt Trust Co	270	290
Windsor Trust Co	245	250
	4	100
LATEST QUOTATIONS	OF	GAS
	UF	UAD
COMPANIES.	Y	
Com with		2.0

	Bid.	Asked.	
Am. Lt. & Trec	97	6016	1
Am. Lt. & Trac. preferred	136	134	1
Binghamton Ges 1st Se. 1948	95	97	17
Brooklyn Bor. Gas	50	64	
Buffalo City.	7	10	1
Buffalo City 1st &s. 1947	77	80	1
Columbus Ges Ist &. 1932	10734	110	E
Columbus Gas Ist & 1832	108	108	П
Columbus Gas L. & Heat preferr	ed. 10214	107	Г'
			١.
Con. Gas of N. J. 1st cen. Se. 19	36. 87	90	
	1100	104	В
Denver Ger & Electric	24	36	1
Denver Gas & Electric 1st 5s. 19	er. 00	. 79	
Ft. Wayne 1st & 1125	50	106	13
Grand Rapids 1st 81, 1918	108	100	B
Indiamapolia, Mo	- L	70	
Indianapolis 1st de 1920	10114	104	
Indiana polis 1st 6s. 1920	45		
Jackson Gas, \$50 Jackson Gas ist &s. 1987 Lafayette ist &s. 1924 Logansport & W. Val. ist &s. 192	80	**	
Jackson Gas 1st Sa. 1987	100	108	Ι.
Lafavette lat 64, 11124	50	60	В
Logansport & W. Val. 1st 66, 192	5	iš	
Madison, Wis., deb. scrip Madison, Wis., 1st Co., 1926	100	10054	B
Mutual	340	240	В
New Amsterdam 5s. 1648	10814	10014	п
N 1 A F. R. 144 M. 1044	112	115	-
Ohlo & Ind. 1st 6s, 1926. St. Joseph. Mo., 1st 8s, 1937 St. Paul. Minn., gen. 5s, 1944	45	10	
Nt. Joseph. Mo., 181 86, 1937	95	97	E
St. Paul, Minn., gen. 56, 1944	11. 52		В
South. I.t. & Trac. col. tr. la, 19	130	140	
Standard N. J. meterred	150	100	1
Standard, N. J. 11:1 50, 1980	11516	iii	
Standard, N. J., peeferred Standard, N. J., bit 5s, 1980 Syracuse Lat. 5s, 1946	98	100	
Syracuse Lighting		3594	п
Un. G. & Fl. of New Jersey	37	3714	١.
Un. G. & El. of New Jersey pf	80	m76	Г
A STATE OF THE PARTY OF THE PAR	· /37%		L
ROSTON CLOSING O	MATATI	AVE	Е
BUSION CLOSENO W	COLALI	D.4 3.	н
	1 1 1 1	1.00	П
Bid. Asked.	Bid.	Asked.	П
RostonLd. 316 Atlant	te 115	12	ı
Enomonia 7% 7% Mark			1
			1
AAR Chp. 78 80  OM 6	Hec. 820	825	ı

BOSTO	N CI	LOSIN	e QUO	PATI	DNS.
*	Bid.	Asked.	,	BIG.	Asked.
RostonLd.	316	-	Atlantio	1116	12
E Bostoni.		7%	Macham.	30%	31
AAE Cho.	2114	22%	Bonansa.	700	900
AAR Chp.	78	80	Cal & Hec.	820	825
AMT & T.	104%	100	Censi Cop	26	26
Wes ToTe	20	22	Cost Oil.	. 6	. 7
WOOTATE		97	Come Mer.	-114	186
Mes Tel.	1 13	-16. 2	CopResso	6.2%	63
N Est Tel	186	187	Daly West	42	43
C . T	180	153	Em River	18%	
CSY Pf	- A	180	Pronklin	11	18
Dom Coal.	109%	110	Gu'I'sto.	115	.1%
Dom C pf	110	116	Ide R'Ple	11	1 214
Dem 8	28	28%	Mass Con	104	11%
MamBies .	. 31	32	Michigae .	016	10
Man Erp.		87	MCOCE		71
MassGas.	44%	4416	Mon & Dos	1%	114
Mass Op.	83	8314	Mobawt	88	82%

Ist 6s...109 — Union Ld. Union Ld. Us Min's 24½ us on des — 100½ Us Oil... 14¾ Utab Con 28½ debs 5s. — 100½ Victoria. 6¼ Advint'e. 10 10½ Wilsona... 10 Areadas... — 4¼ Wotverine 71 Areadas... — 4¼ Wyandot 1½ Areadas... 750 90c 71 72 900 PHILADELPHIA CLOSING QUO-TATIONS. Bid. Asked.

Cam Steel 84% 24% Pa R R... 68 68%

Con L S = 6% 6% Pall Rice. 6% 6%

Con L S = 22% 23 Pall Trac. 97% 97%

ECoofAm 8% 9 U Trac. 46% 47

Lehv RR 43% 44% U G I Oc. 107% 108 CHICAGO CLOSING QUOTATIONS. Am CC.... 7% 7% MetWNE n 78 . 80 AmCO pt. 41% 42% Nat Bie. . 44% 44% Nat Bie pt. . 105% Box Bd e. 4 4% Nat Bie pt. . 105% Box Bd p. 23% 24% Nat Carbon . 24% Box Bd p. 23% 24% N Carbo p. 98 Ch UT... 9 10 Nchi Sky 155 100 City Ry...212 220 So Side Ei. . 100 Dia Maich 137 137% Sta Sta C.. 30 31 Lake St Eie. 5 WchiStry 80 ... RAILROAD EARNINGS. Canadian Pacific: Evanaville and Terre Haute:
4th week March... \$47,742 \$42,840 Inc.
Month... 155,466 129,176 Inc.
From July 1 ... 1,292,111 1,115,568 Inc. Hocking Valley: 1th week March ... \$119,001 100,821 Inc. 100,821 Inc. 100,821 Inc. 100,821 Inc. 100,821 Inc. Towa Central: th week March... 208,530 998,229 Dec. dontb.... 208,422 222,021 Dec. From July 1..... 1,865,831 1,949,609 Dec. Minneapolis and St. Louis: 4th week March... \$71,220 964,305 Dec. \$23,086 Month... 235,981 280,169 Dec. 62,296 From July 1..... 2,644,143 2,686,708 Dec. 92,500 The Norfolk and Western Rallway Company reports for February; 1903. 1902. Changes. Gross earnings... \$1,002.200 \$1,282.778 Inc. \$519.511 Oper. expenses... 1,032,000 777.642 Inc. 255.118 
 Oper expenses.
 1,022,000
 777,842 Inc.
 255,118

 Net earnings..
 8500,830
 8504,937 Inc.
 864,383

 Fixed chgs..
 &c.
 214,779
 201,006 Inc.
 18,174
 Surplus...... \$354.551 \$303.832 Inc. \$51,219 From July 1 to Feb. 28: \$11.471.549 Inc. \$1,945.600 Oper. expenses... \$106.729 6,560.029 Inc. 1,518.200

Net earnings. \$5.508,929 \$4,881,520 Inc. \$427,400 Fixed chgs, &c.. 1,700,640 1,551,660 Inc. 148,971 Surplus...... \$3,608,289 \$3,829,851 Inc. \$278,438 INDIANA, ILLINOIS AND IOWA. The Indiana, Illinois and Iowa Railroad Company reports for February: reports for February:

1808. 1909. Changes.

Gross earnings ... \$148.814 \$123.425 Inc. \$23,369

Oper. expenses ... 106,747 \$8,056 Inc. 8.661 Net earnings ... 842,007 \$25,360 Inc. 816,008 Fixed charges .... 17,638 17,183 Inc. 700 DIVIDEND DECLARATIONS.

Money in London, 3½@3½ per cent. Rate of discount in open market for short and three months bills, 3½@3½ per cent. Consols for money closed at 91 and for the account at 91½. Amount of bullion withdrawn from the Bank of England on balance to-day, 2120,000. Paris advices quote 3 per cents, 98 francs 75 centimes. The private rate of discount is 2½ per cent. Exchange on London, 25 francs 17½ centimes. Berlin advices quote exchange on London, 20 marks, 50½ pfss. The private rate of discount is 2½ per cent. cent.
Commercial price of bar silver in New
York, 49c. Bar silver in London closed at
2256d. Mexican silver dollars were quoted
at 3856c.
New York Clearing House statement:
Exchanges, \$255,260,78c; balance, \$15,742,918;
Sub-Treasury debit balance, \$246,200. DAILY TREASURY STATEMENT.

TRUST FUND.

\$06,961,804 40,071,180 10,907,815 4,424,113 1,480,757 2,483,108 100,210 9,883,566 9,216,608 . 150,161,104 226,287

SUB-TREASURY TRANSACTIONS. PAID IT. Gain to banks on day's transactions ..... \$305,000 Loss to banks for same period previous w'k. 226,000 COMMERCIAL.

Another Sharp Jump in May Cotton—No
New Developments, but Shorts Nervons
—Statistical Position Strong—Grain
Slightly Lower—Crop News Favorable—Coffee and Provisions Easier.

able—Coffee and Provisions Rester.

SATURDAY, April 4.—GRAIN—Wheat—Spot was fairly active. Sales 280,000 bush., mainly for export here and at the outports. No. 2 red in elevator 1c. over May; No. 1 Northern Duluth Sc. over May; No. 1 Northern Pouluth Sc. over May; No. 1 Northern New York Sc. over May; No. 1 last week and 219 last year: Chicago 27 against 19 last week and 33 a year ago. Futures closed 4 to ½c. lower. Sales 610,000 bush. Prices as follows:

Open- High. Low- Clos- Lag ing. Call Sc. in No. 2 white, 386,5450. c. 1. ft Suffaio. Car lots, Niale, 57c., nominal track. Corn was quiet. Sales, 110,000 bush., mainly for export here and at the outports. No. 2 milzed, in elevator, 80c. No. 2, white, 32c.; No. 2, vellow, 515c. Futures closed 4 to ½c. lower. Sales, 80,000 bush. Prices as follows:

Open- High. Low- Clos- Lag ing. Clos- Lag ing. cs. est. ing. night. 684 May. 514 514 515 51 515 51 654 694 694 694 694 694 694 694

\$3.50@\$3.70; patents, \$3.85@\$4.10. Rye flour, \$7.80@\$3.50.

COTTON.—Spot cotton here advanced 10 noints. Sales, 400 bales for export and 1.000 for spinning. Middling uplands, 10.26c., against \$8.16c. last year; New Oricans and Gulf, 10.50c., against \$7.16c. Southern apot markets were generally steady. Liverpool was unchanged on the spot with sales of \$.000 bales; futures advanced 1 point, but reacted. The movement to-day was as follows: acted. The movement to day was as follows

Last

To-day. Week.

Port receipts. 7,023 19,497

New Orleans, estimated,
Monday 5,500 to 6,500 8,696
Augusta 55 94

Memphis 1,696 253

Memphis 900 1,536

Figusion 1,195 2,298 Last Year. 9,476 4,731 116 500 575 964 Houston 1.195 2,298
Houston, estimated, Monday 2,200 to 2,600 2,845
Galveston, estimated, Monday 1,500 to 2,000 2,255
The movement at the principal interior was as follows: 1,651 8.967

December ... 8.26 8.32 8.35.6.38 8.35.6.35

The rise in May cotton was attributable to negrous as among the shorts rather than to anything really new in the general situation. The movement this week is expected to be 80,000 to 60,000 bales larger than for the same week tast-year, the weather at the 'South is improving, considerable progress has been made in planting operations and the speculation continues for the most part professional, com nission bouses, indeed, advising their customers not to trade in the old crop months owing to the manipulated condition of the market. But the stock here is a mere nothing in comparison with what it usually is at this time of the year and the statistical position is very graderally regarded as strong not only at home, but abroad. The rise in the general list was slight and before the close part of the improvement was

September 68)4

Oern.

April.

September 43% 43% 43%

September 43% 43% 43%

Oeta:

April.

Boy.

Boy. Rue:

May

Lard:
Mây

September: 9.70

Ribs:
May

September: 9.70

Ribs:
May

September: 9.421/6

Pork:
May

17.70

July

17.70

July

17.10

July 80 9.75 9.65 9.66 17.70 17.70 17.70 17.50 17.50 17.60 mber 16.75 16.80 16.70 OTER MARESTS. 

Live Stock Market.

No receipts of beeves: no sales reported. Dressed bed steady: city dressed native sides, extreme range. 64;603;c. per B. Cables last received quoted American steers at 12;4612c. dressed weight; refrigerator bed at 94;c. per B. Reported experts for to-day, 1,206 beeves, 8,500 quarters of ports for to-day, 1,280 beeves, 2,800 quarters of beef.

Receipts of calves only one head: city dreased veals, general saics, 88,12/4c. per B.

Receipts of sheep and lambs, including 2 cars direct to slauwher, were 1,282 head; 7 cars on sale, all told. Sheep were in fair demand and steady; lambs ruicd slow and steady. About 1/5 cars of stock were unsold. Unshorn sheep sold at \$5.08,25.75 per 100 lbs.: a few head at \$7: unshorn lambs at \$6.25,87.50; clipped do, at \$7; a few clipped cults at \$6. Dreased mutton, \$6,11c. per B.; dreased lambs. GOSSIP OF WALL STREET.

Heavy borrowing of Pennsylvania at rates averaging about 2 per cent. lower than the loaning rates for other active stocks was the feature of transactions in the loan crowd resterday. The obvious inference is that Pennsylvania is heavily oversold. The specialists in the stock say there is a very large actual short interest in addition to that of a technical character based upon arbitrage trading between the stock and the "rigids." trading between the stock and the "rights."
The general borrowing demand for stocks yesterday was good. Colorado Fuel, Sugar and Brooklyn Rapid Transit were in active request. Loaning rates ranged from 7 to 8 per cent. for everything except Pennsylvania and Southern Pacific, which loaned at 5 and 8 per cent. The demand for Southern Pacific at 2 per cent. concessions from the prevailing rates occasioned some surprise. It was supposed that with the cessation of competitive borrowing for voting purposes the stock would loan in the normal manner. The demand for it yesterday at less than the normal loaning rates was taken to indicate that the natural short interest is larger than it was supposed to be.

bush, mainly for export here shid at the outports.
No. 2 mixed, 26. No. 26. No. 26. No. 2 mixed, 26. No. 20 bush. Prices as follows:
Sales, 20,000 bush. Sales, 40,000 bush. Sal

not declined on actual bad news the bank statement) on Saturday, wherefore it might be expected to give a very good account of itself on bona fide builtish intelligence, of whatever nature. It is the general impression that a decision in the Southern Pacific case favorable to the Union Pacific interests would occasion a considerable advance.

A more optimistic speculative sentiment prevailed after the close of the market yesterday, the importance of which was not lightly estimated by those who believe that pure sentiment has counted for a great deal in the market of lete. Brokerage opinion of the market is more bullish, and the commission-house literature that went out from Wall Street yesterday afternoon was fairly cheerful. cheerful.

Manhattan certificates, either with or without the guarantee of the Interborough Rapid Transit Company engraved thereon, will be good delivery until further notice from the Stock Exchange authorities.

Harris, Gates & Co. have discontinued their branch offices at Palm Beach, Fla. There were two of them, one at the Royal Poincians and the other at The Breakers.

The Stock Exchange Committee on Securities has made the ruling that transactions in Pennsylvania on May 8, except for cash, will be ex-rights. The transfer books will close on May 9.

It is stated on authority that the Western crowd having its headquarters in a Wall Street house holds merely a trading position on the market and is not engaged in any campaign. Its attitude has been rather bearish, but its representatives deny that it has been bearing the market as a party. The Waldorf contingent is understood to be favorable to an advance.

There is an idea that the returning of large amounts of borrowed Southern Pacific stock

me ten years hence of having stelen the road because I got it so cheap.

The speculative position of Amalgamated Copper is a matter of some curiosity. There is believed to be no doubt that the old bull crowd is quit of its line, but the specialists say that buying of a pretty strong character is being done on a scale down. It is said to have begun around 63. Yates, Ritchie & Pope were the heaviest buyers yesterday, taking 3,000 shares. The room crowd is bearish on the stock.

Charles Knoblauch corralled fifty of the smallest floor boys yesterday and gave each a dollar with which to go to the circus. He stipulated that they should buy 75-cent seats and spend the rest on the olephants.

Imports of General Merchandise and Dry Goods.

Imports of general merchandise and dry goods as reported at the Custom House, compare as follows with those of last week and the corresponding period one year ago:

This Week. Last Week. Last Year.

General mdse..... 59,866,546 80,188,114 \$10,285,066
Dry goods...... 2,305,201 8,079,343 2,247,661 From Jan. 1 to date they compare as follows with last year:

The imports and exports of specie.

The imports of specie for the week were \$201,241, of which \$197,248 was gold, making total specie imports since Jan. 1, \$2,685,721.

Fxports of specie were Gold, \$-1,2 s; silver, \$575,019, a total of \$585,219, against \$1,207,951 the previous week. The exports of specie since Jan. 1 have been: Gold, \$2,545,750, and silver, \$11,098,839, a total of \$13,644,569.

Business Troubles.

John F. Flomer, grocer at 872 Trinity avenue, has made an assignment to Philip Relier without preference.
Charles B. Van Nostrand, formerly a partner in Samuel D. Davis & Co., bankers, of & Wall street, has filed schedules of his individual debts and assets, which show liabilities \$110.729, all of which is due to the Van Nostrand Company for borrowed money, and assets \$2,100, consisting of wearing appared, personal effects \$2,000, and one mare.